

MINNESOTA
VALLEY BANK



MINNESOTA VALLEY BANK GROUP

300 South Washington Street
PO Box 439
Redwood Falls, MN 56283
507-637-5731

August 30, 1990

RECORDATION NO 16518-A FILED 1485

SEP 4 1990 2 10 PM

INTERSTATE COMMERCE COMMISSION

Mildred Lee
Interstate Commerce Commission
12th & Constitution Ave. N.W.
Washington, DC 20423

RE: Partial release of Security Agreement dated 9-11-89 with
Recordation No. 16518, filed 9-14-89. Debtor: MNVA Railroad, Inc.

Dear Ms. Lee:

The Minnesota Valley Bank is requesting that you do a partial release on the above mentioned Security Agreement by releasing locomotives NW-2 #426 and NW-2 #428. The remaining collateral listed on that Security Agreement will remain in force until further notice from our bank.

Sincerely,

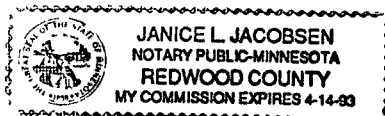
Douglas A. Karsky
Sr. Vice President

DAK:jj

State of Minnesota
County of Redwood

On this 30th day of August, 1990 before me, Janice L. Jacobsen, a Notary Public within and for said County and State, personally appeared Douglas A. Karsky, the Senior Vice President of Minnesota Valley Bank, a State Banking Corporation, on behalf of the corporation.

My Commission expires 4-14-93.



Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

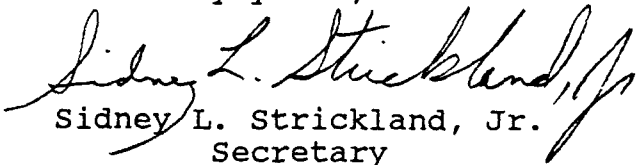
September 4, 1990

Douglas A. Karsky
Minnesota Valley Bank
300 South Washington Street
Redwood Falls, MN 56283

Dear sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 9/4/90 at 2:10PM, and assigned recordation number(s). 16518-A

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary